



**TERMS AND CONDITIONS OF 0% INTEREST RATE INSTALLMENT  
PAYMENT PROGRAMME AT WOORI BANK PARTNERS**

**I. CONDITIONS FOR PARTICIPATION INTO THE PROGRAMME**

1.1. The Woori 0% interest rate Installment payment Programme is only available to Cardholders of Wooribank's Individual VISA Credit Card issued by Woori Bank Vietnam Limited ("Woori").

1.2. The Woori 0% Interest rate Installment payment programme will not be applied in the following cases:

- a. Transaction value is lower than minimum transaction value specified by Woori as specified in Article 2.3 below.
- b. Credit card account does not have enough balance or exceeds overdraft or credit limit to make payment
- c. Card is temporarily locked, fully blocked or closed, Card is temporarily locked or partially blocked while the part which is not temporarily locked or blocked does not have enough balance (except overdraft) or overdue overdraft limit to carry out the payment.
- d. Credit Card Account is overdue or violates any of terms of Woori Credit Card Terms and Conditions
- e. Transactions are Cash Advance Transactions and cash-related transactions, refund transactions, payments for gambling expenses, online bill payment transactions for Credit Card services or payment transaction of Annual Fee, Participation Fee and other fees.
- f. Transaction is due for payment.
- g. Transaction registered for 0% Interest rate Installment payment program of Wooribank or any other form of installment.
- h. Transactions made after contract with service partner has ended or the 0% Interest Installment Programme of Wooribank has ended.
- i. Transaction is made at store, service provision point outside store system of the 0% Interest Installment Programme of Wooribank.



j. The 0% Interest Installment Programme of Wooribank does not apply to Corporate Credit Cards.

k. For Woori VISA Platinum cardholders who have registered for automatic installment payment with a term of 6 months or more, contact Woori Bank at hotline: 1800-6003 for support.

1.3. Currency used in the 0% Interest Installment Programme of Wooribank is Vietnamese Dong.

## **2. PROGRAMME DETAIL**

2.1. The 0% Interest Installment Programme applies only to Wooribank Individual Credit Card payments at stores in the list of service partners that have a partnership agreement with Wooribank.

2.2. transactions with the 0% Wooribank Interest Installment Programme will not be eligible for accumulation of Rewards Points, Miles or Cashback.

2.3. Minimum transaction value for a transaction to register 0% interest installment is 3,000,000 VND (Three million Vietnamese dong)

2.4. Wooribank does not charge conversion fee for 0% Interest Installment Programme subscriptions.

2.5. Cardholder can apply for the Programme via Electronic Application form on Partner's Online Shopping website.

By submitting a request to Wooribank via the above form, the Cardholder acknowledges that they have carefully read, agree to and accept Terms and Conditions of the Promotion Programme. Wooribank will not be held responsible in case of failure to receive information of installment registration from Partner or insufficient information on the application form.

2.6. Transactions can only be converted to installment payments when recorded in Wooribank system.

2.7. When participating in the 0% Interest Installment Programme, Cardholder will not be charged interest on balance of transaction during term of registration in the 0% Interest Installment Programme ("installment term") selected by Cardholder.

2.8. 0% Interest Installment Programme of Wooribank

a. Remaining credit limit of Cardholder registering Wooribank 0% Installment Programme will be reduced by an amount equal to value of Installment Programme registration transaction



and will increase proportionally with amount of corresponding paid installment payment, provided that Wooribank has actually received the payment.

b. During Installment Term, value of each transaction approved for Installment Programme must be paid in equal monthly installments (“Installment Amounts”). Installment payments will be rounded to the nearest VND unit. Cardholder is not allowed to change Installment Term or Installment Amount.

c. Installment payments will be credited to the Cardholder's Credit Card Account from the date of the next Statement after confirmation by Wooribank by SMS of having converted of the subscription transaction into installment payment.

d. Each installment will be shown in Credit Card Account Statement monthly as a normal payable and be paid in accordance with Wooribank Credit Card Terms and Conditions. Regular interest fee and late payment fees will be applied if applicable.

2.9. Customers need to work with Affiliate in case they want to cancel automatic installment payment feature and pay fees (if any). 0% interest installment prepayments are not charged. However, Cardholder is only allowed to pay full remaining value of the installment in advance including accrued interest (if any). The Cardholder is not allowed to prepay installment portion.

2.10. In case: (i) Cardholder pays minimum payment after Due Date; or (ii) on the due date, Cardholder fails to make full payment or fails to pay minimum payment; Cardholder has deemed to have breached the Terms and Conditions of 0% Wooribank Interest Installment Programme. Cardholder may have to pay interest on the late payment at rate set by Wooribank from time to time and for each Credit Card product.

### **3. RIGHTS AND RESPONSIBILITIES OF WOORIBANK**

3.1. Wooribank reserves the right to cancel or terminate the 0% Wooribank Interest Installment Programme at any time without prior notice and request Cardholder to pay entire remaining balance of the program immediately in following cases:

a. Cardholder violates any of Terms and Conditions of 0% Interest Installment Programme or Wooribank Credit Card Terms of Use or Wooribank General Terms of Use; or

b. Credit Card is delayed or Cardholder fails to repay debt upon Wooribank request; or

c. Credit card or 0% Interest Installment Programme canceled by Wooribank; or when the Cardholder dies, gets lost or loses civil act capacity.



3.2. Wooribank will not be responsible for any error, damage, failure of the paid product or service, or Cardholder's purchase decision, or dispute between Cardholder and Partner providing related products or services in relation to the 0% Interest Installment Program. Cardholder authorizes Wooribank to continue to debit the 0% interest installment repayment amount to the Credit Card account regardless of dispute.

#### **4. GENERAL PROVISIONS**

4.1. Wooribank reserves the right to accept or decline any 0% Interest Installment Programme application without providing a reason.

4.2. Wooribank reserves the right to exchange information about Cardholder in the 0% Interest Installment Programme with Partners of Programme, product service providers, and financial institutions relating to Cardholder's purchases and requested by Wooribank.

4.3. In the event of any inconsistency between the Wooribank Credit Card Terms of Use and this program, the Terms & Conditions of this program will prevail.

4.4. Other matters not mentioned in this Terms and Conditions will still apply in accordance with the terms of Wooribank Credit Card Terms and Conditions and General Terms and Conditions for Bank's products and services.

4.5. Woori bank may, at its sole discretion, change all or part of the 0% Interest Installment Programme Terms at Affiliate and inform to Cardholder according to method chosen by Wooribank.